

MINING NEWS.

GOLD.

The adjourned meeting of the Sir John Franklin Company will be held at Mr H. Edgell's office, at 7 30 p.m. to-day.

A meeting of shareholders in the Dundee Company will be held at the Freemasons' Hall, Hobart, this evening.

Mr A. Reid, the manager, has received some specimens of quartz from the Brother Scots claim, Lefroy. The stone is similar in appearance to that in the reef of the Land o' Cakes, the adjoining claim, and is said to contain good indications of gold.

A meeting of promoters in the West Pactolus Company was held at the office of Messrs Collins and Unsworth last evening, when a Company was formed with a capital of £20,000, in 20,000 shares of one pound each, paid up to 10s each. Mr F. R. Unsworth was appointed legal manager, and the following gentlemen were elected as directors: Messrs D. Collins, C. P. Collins, Geo. Jackman, Jon. Beach, C. Ralston, A. V. Lane, Wm. Sidebottom. The rules and regulations of the Rob Roy Company, with the necessary alterations, were adopted, after which a directors' meeting was held, at which a call of two pence was made payable on 27th inst. The Company's claim is at Salisbury.

In a paragraph in last issue referring to the formation of the Ellangowan Company, Lefroy, the area of the claim was stated to be four, instead of 14 acres, and the name of Mr D. Ingles was omitted from the list of directors elected.

Mining managers report as under:—

LEFROY.

South-West Chum.—Oct. 11—The ground has greatly changed since the last report, and the water is coming in and the country broken. It has been harder for some time, but is now a little softer. The men have to keep two shifts of horses at work to keep the water down, and from the influx of water I am of opinion that the reef is not far distant.

United Chums.—Oct. 13—I am happy to inform you that the reef is looking well. I have driven four feet into the reef and no sign of the footwall yet. The stone shows good gold freely. Since starting to open out I have raised eight tons of quartz, which, added to 15 tons previously taken from the shaft, makes 23 tons in the paddock. I am all ready to commence constructing the dam on arrival of necessary tools.

West Native Youth—Oct. 11—I have had a look over the claim, and on examination I see that there is a crop of gold-bearing stone visible on the surface. It is on the western slope of the hill, which, as you are aware, occupies a

which, as you are aware, occupies a central position in the claim, and it is probable that it may be an outcrop from the New Native Youth line of reef.

Before marking out the position for main shaft I will take the bearings of the reef in the City of Launceston and Excelsior claims, a certain standpoint and guide to go by in defining the line of reef, and will sink on the hanging wall of the reef. I think a little trenching should also be done.

BACK CREEK.

East Try Again.—Oct. 11—I have sunk the shaft 3ft 6in for the week, making a total of 30ft 6in from the surface. The ground for the last 4ft has become rather hard, and required blasting. I started to open out to-day to cross-out the reef. The water is on the increase daily, making about 20 gallons per hour.

All Nations.—Oct. 11—The drive is in from the shaft 23ft, and the indications are very favourable, showing we are drawing near to a body of quartz. The ground is of a very hard nature, and the water is increasing in the drive the last few feet.

MINNAW RIVER.

Star of the West.—Oct. 10—The contractors have sunk the main shaft 20ft, the last two feet showing fine gold. In one of the old shafts a new vein of stone has been exposed with a good show of gold. The surveyor has been busy taking levels for water-race to machinery site.